

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 28 2022

BILL NUMBER: HB 3634 STATUS AND DATE OF BILL: Engrossed 3/23/22

AUTHORS: House Fetgatter, Davis, Talley and McDugle Senate Rogers

TAX TYPE (S): MMJ Sales SUBJECT: Other

PROPOSAL: Amendatory

Engrossed HB 3634 proposes to amend 63 O.S. §§ 427.2, 427.14 and 427.16, which relate to the Oklahoma Medical Marijuana and Patient Protection Act.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: None.

FY 24: None.

Mar. 29, 2022
DATE

Rick Miller
DIVISION DIRECTOR

bdf

3/29/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

3/30/2022
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT – HB 3634 [Engrossed] Prepared 3/28/2022

Engrossed HB 3634 proposes to amend 63 O.S. §§ 427.2, 427.14 and 427.16, which relate to the Oklahoma Medical Marijuana and Patient Protection Act.

Section 1 amends 63 O.S. § 427.2, modifying the definition of “medical marijuana business (MMB)” to include a medical marijuana wholesaler, and defining “medical marijuana wholesaler” or “wholesaler” as an entity licensed by the Oklahoma Medical Marijuana Authority to acquire, possess, sell, or distribute medical marijuana or medical marijuana products on behalf of another licensed medical marijuana business in the State of Oklahoma. A wholesaler does not include a medical marijuana business that grows, produces and sells its own medical marijuana, medical marijuana concentrate or medical marijuana products.

Section 2 amends 63 O.S. § 427.14 to add a medical marijuana business license category for medical marijuana wholesaler.

Section 3 amends 63 O.S. § 427.16 to allow a medical marijuana transporter license, when not issued in conjunction with a medical marijuana dispensary, medical marijuana commercial grower, medical marijuana processor, medical marijuana research facility, or medical marijuana education facility license, to be known as a “medical marijuana wholesaler license” or “wholesaler license.” Transporter and wholesaler licensee requirements are further modified throughout this section.

HB 3634 is not expected to impact collections attributable to retail sales of medical marijuana.